

# Who's Who in the Mortgage Process?



## 1 Mortgage Loan Officer/Closer

Represents the bank and their programs. Your trusted point of contact throughout the loan process for all of your financial needs. The mortgage loan officer is also typically the Closer, who will gather all parties necessary to be at closing and will meet with you to sign all of the official mortgage paperwork.



## 2 Real Estate Agent

Will help you find houses in your budget, tour homes with you, work on your behalf to make and negotiate an offer, and prepare and obtain signatures on the purchase agreement.



## 3 Appraiser

A licensed professional who performs an estimate of a property's value by assessing the home's condition both inside and outside.



## 4 Home Inspector

A certified individual that will examine the home and assess the physical condition of the property for the overall safety of the home.



## 5 Homeowners Insurance Agent

Will help you figure out the coverage you need on your home in the event of a fire, natural disaster, wind and hail, etc.



## 6 Loan Processor

Will request and gather all of the necessary documentation from you, process it, and hand it over to the underwriter.



## 7 Underwriter

Evaluates all the documentation between your income sources and expenses to ensure you have the ability to repay the mortgage loan.



## 8 Settlement Agent

Will gather all of the bills and final credits submitted for both the sellers and buyers. Their job is to 'settle' or 'balance' the transaction and will send this out to all parties to make sure everyone agrees three days prior to closing.

